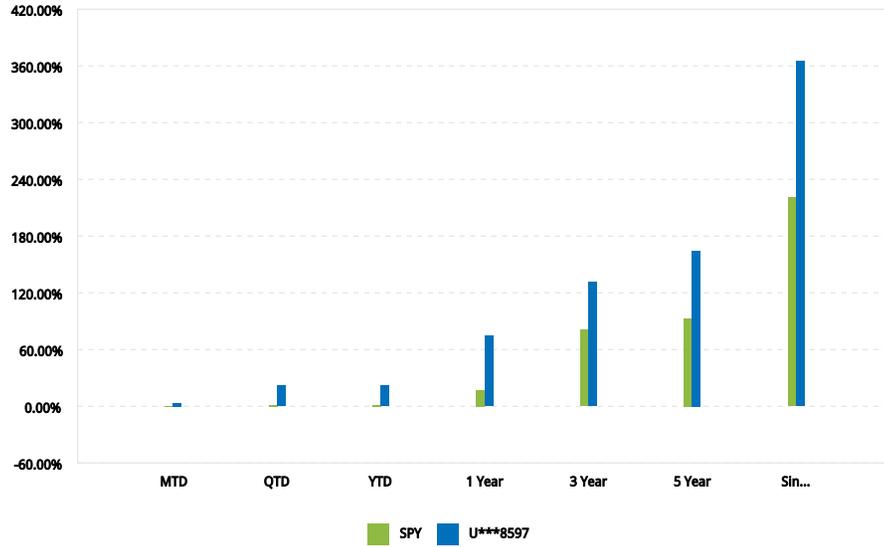


History



Since Inception



	MTD	QTD	YTD	1 Year	3 Year	5 Year	Since Inception
SPY	-0.39%	1.08%	1.08%	17.36%	80.92%	93.18%	220.89%
U***8597	3.23%	21.86%	21.86%	74.45%	131.34%	164.54%	365.26%

Historical Performance Benchmark Comparison (Cont.)

Analysis Period: August 31, 2017 - February 26, 2026 (MWR)

	2026		2025		2024		2023		2022	
%	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...
Jan	1.47	20.71	2.69	3.10	1.59	-8.80	6.29	11.79	-5.27	27.81
Feb	-	-	-1.27	-6.48	5.22	4.10	-2.51	-4.77	-2.95	7.01
Mar	-	-	-5.57	2.08	3.27	6.89	3.71	-0.21	3.76	6.85
Q1	-	-	-4.27	-1.50	10.39	6.48	7.46	5.75	-4.62	32.58
Apr	-	-	-0.87	1.43	-4.03	-10.36	1.60	-2.34	-8.78	2.96
May	-	-	6.28	2.34	5.06	7.46	0.46	-0.51	0.23	-1.77
Jun	-	-	5.14	-1.10	3.53	-0.47	6.48	2.62	-8.25	-7.25
Q2	-	-	10.78	2.70	4.38	-4.74	8.68	-0.34	-16.11	-8.43
Jul	-	-	2.30	5.20	1.21	17.19	3.27	2.79	9.21	9.04
Aug	-	-	2.05	5.46	2.34	0.04	-1.63	-1.90	-4.08	-13.98
Sep	-	-	3.56	13.92	2.10	3.44	-4.74	-2.86	-9.24	-17.08
Q3	-	-	8.12	25.79	5.75	21.30	-3.22	-2.10	-4.93	-30.69
Oct	-	-	2.38	1.64	-0.89	-2.98	-2.17	-1.37	8.13	12.56
Nov	-	-	0.19	6.83	5.96	8.85	9.13	6.14	5.56	5.24
Dec	-	-	0.08	4.49	-2.41	-10.90	4.57	29.84	-5.76	-5.80
Q4	-	-	2.66	13.30	2.49	-5.70	11.64	16.16	7.57	10.40
Year	-	-	17.72	48.43	24.89	14.66	26.19	15.34	-18.17	-17.80

	2021		2020		2019		2018		2017	
%	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...	■ SPY	■ U**...
Jan	-1.02	3,118.50	-0.04	3.32	8.01	6.25	5.64	2.80	-	-
Feb	2.78	-5.26	-7.92	12.38	3.24	2.69	-3.64	-3.04	-	-
Mar	4.54	-7.55	-12.46	0.55	1.81	-0.94	-2.74	0.16	-	-
Q1	6.35	570.41	-19.43	16.68	13.52	8.62	-1.00	-0.27	-	-
Apr	5.29	-8.00	12.70	10.45	4.09	0.00	0.52	0.90	-	-
May	0.66	-6.91	4.76	7.66	-6.38	22.65	2.43	-0.62	-	-
Jun	2.25	-6.81	1.78	0.69	6.96	2.01	0.58	-1.24	-	-
Q2	8.36	-20.22	20.16	21.52	4.23	18.20	3.55	-0.99	-	-
Jul	2.44	-7.09	5.89	2.08	1.51	-1.05	3.70	1.37	-	-
Aug	2.98	-10.74	6.98	2.14	-1.67	2.36	3.19	-1.84	-	-
Sep	-4.66	6.00	-3.74	-5.41	1.95	5.78	0.59	1.32	2.01	0.12
Q3	0.58	11.27	9.04	-1.57	1.76	10.78	7.65	0.83	-	-
Oct	7.02	30.87	-2.49	4.18	2.21	3.71	-6.91	-5.42	2.36	1.78
Nov	-0.80	5.31	10.88	32.07	3.62	1.68	1.85	1.01	3.06	0.89
Dec	4.63	1.92	3.71	8.27	2.90	0.66	-8.79	-3.98	1.21	1.50
Q4	11.07	36.91	12.12	46.52	8.99	6.11	-13.52	-8.29	6.76	3.81
Year	28.75	119.60	18.37	84.59	31.22	40.94	-4.56	-8.79	-	-



Cumulative

Date	SPY (%)	U***8597 (%)
Aug 2017	0.60	0.00
Sep 2017	2.63	0.12
Oct 2017	5.05	2.18
Nov 2017	8.26	2.82
Dec 2017	9.57	4.94
Jan 2018	15.74	8.96
Feb 2018	11.53	2.92
Mar 2018	8.47	2.92
Apr 2018	9.03	4.04
May 2018	11.69	2.98
Jun 2018	12.33	1.20
Jul 2018	16.49	2.90
Aug 2018	20.21	0.54
Sep 2018	20.92	2.14
Oct 2018	12.57	-4.58
Nov 2018	14.65	-3.37
Dec 2018	4.57	-7.85
Jan 2019	12.95	-1.02
Feb 2019	16.61	1.98
Mar 2019	18.71	1.02
Apr 2019	23.56	1.07
May 2019	15.68	1.98

Date	SPY (%)	U***8597 (%)
Jun 2019	23.74	2.29
Jul 2019	25.61	2.21
Aug 2019	23.50	2.73
Sep 2019	25.91	5.51
Oct 2019	28.69	8.04
Nov 2019	33.35	9.32
Dec 2019	37.22	9.93
Jan 2020	37.17	12.62
Feb 2020	26.31	22.94
Mar 2020	10.56	23.68
Apr 2020	24.60	34.09
May 2020	30.54	42.50
Jun 2020	32.86	43.80
Jul 2020	40.68	46.38
Aug 2020	50.50	49.18
Sep 2020	44.87	44.08
Oct 2020	41.26	48.00
Nov 2020	56.63	61.66
Dec 2020	62.43	65.01
Jan 2021	60.78	68.07
Feb 2021	65.25	70.65
Mar 2021	72.75	73.59

Cumulative

Date	SPY (%)	U***8597 (%)
Apr 2021	81.89	76.54
May 2021	83.09	79.69
Jun 2021	87.20	82.84
Jul 2021	91.77	86.22
Aug 2021	97.48	89.27
Sep 2021	88.28	93.97
Oct 2021	101.49	103.34
Nov 2021	99.87	108.40
Dec 2021	109.13	112.91
Jan 2022	98.10	123.71
Feb 2022	92.25	131.45
Mar 2022	99.47	141.45
Apr 2022	81.96	148.11
May 2022	82.37	148.21
Jun 2022	67.33	136.95
Jul 2022	82.74	153.55
Aug 2022	75.29	113.70
Sep 2022	59.09	58.79
Oct 2022	72.02	94.55
Nov 2022	81.58	110.54
Dec 2022	71.12	85.92
Jan 2023	81.89	127.66
Feb 2023	77.31	103.62
Mar 2023	83.90	99.56
Apr 2023	86.83	88.02
May 2023	87.70	83.94
Jun 2023	99.86	91.01
Jul 2023	106.40	98.79
Aug 2023	103.05	89.17
Sep 2023	93.43	77.24
Oct 2023	89.23	70.93
Nov 2023	106.51	83.95
Dec 2023	115.94	110.54
Jan 2024	119.38	101.97
Feb 2024	130.83	109.08
Mar 2024	138.38	123.29
Apr 2024	128.77	101.75
May 2024	140.34	115.62
Jun 2024	148.82	116.13
Jul 2024	151.84	140.66
Aug 2024	157.72	142.12
Sep 2024	163.13	149.04
Oct 2024	160.79	145.75
Nov 2024	176.34	160.91
Dec 2024	169.68	144.79
Jan 2025	176.92	150.92

Date	SPY (%)	U***8597 (%)
Feb 2025	173.40	137.62
Mar 2025	158.17	142.85
Apr 2025	155.93	146.10
May 2025	172.02	153.07
Jun 2025	186.00	145.96
Jul 2025	192.58	163.35
Aug 2025	198.59	181.65
Sep 2025	209.22	229.95
Oct 2025	216.59	234.96
Nov 2025	217.21	259.04
Dec 2025	217.45	275.15
Jan 2026	222.13	350.50
Feb 2026	220.89	364.80
Aug 2017 to Feb 2026	220.89	364.80

General Notes

1. The Net Asset Value (NAV) consists of all positions by financial instrument (stock, securities options, warrants, bonds, cash, etc.). All non-base currency amounts are converted to the base currency at the close of period rate.
2. The gain or loss from future contracts settle into cash each night. The notional value is used when computing the contribution to return.
3. Dividend accruals, interest accruals, and insured deposits are included in cash amounts throughout the report.
4. Price valuations are obtained from outside parties. Interactive Brokers shall have no responsibility for the accuracy or timeliness of any such price valuation.
5. Data from Thomson Reuters Business Classifications and Lipper Global is used to derive our sector classifications. Funds with assorted sector allocations are classified as Broad.
6. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, Interactive Brokers uses "half-even" rounding. This means that Interactive Brokers rounds such amounts up to the nearest even number.
7. For accounts opened and funded before 2009, reports with a time period of Since Inception will only include data going back to January 1, 2009. This includes some default reports and both Historical Performance reports.
8. If you have elected to trade cryptocurrency/digital asset products at Crypto Provider through the Interactive Brokers platform, for your convenience your positions in your linked account at Crypto Provider are reflected in PortfolioAnalyst in connection with your Interactive Brokers account.
9. The Modified Dietz method is used to calculate MWR. This method only values the portfolio at the start and end of the period and weights the cash flows. When large flows occur, its accuracy can diminish.

Section Specific Notes

1. Benchmark Comparison: The benchmark included in this report is SPY (SPDR S&P 500 in USD).

Disclosure

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